

Frequently Asked Questions:

How do I share my billing information with my parents?

- [Assign FERPA](#) SPID to each individual you authorize to speak to College personnel on your behalf.
- **Be sure your parent or authorized person knows the number you've assigned them.** They will need that number if/when they call in to speak with Cornell personnel.
- **PLEASE BE AWARE – WITHOUT A FERPA RELEASE, CORNELL WILL NOT BE ABLE TO SPEAK WITH PARENTS REGARDING A STUDENT'S BILL AND THE STUDENT WILL BE SOLELY RESPONSIBLE FOR PROVIDING INFORMATION TO THE PARENT.**

My financial aid is not showing up on my billing statement?

If you have not submitted all necessary paperwork to complete your financial aid file, your “need-based” institutional, federal, or state financial aid will not credit your student account. Contact the Financial Aid office directly at 319-895-4216 or financialassistance@cornellcollege.edu to discuss which forms are outstanding.

My Loan amount is not the same on my bill as it is on the financial aid award?

There is a 1.069% origination fee on the Federal Direct Loans and a 4.276% origination fee on the Federal Parent Plus loan that the Department of Education withholds before disbursing your loan funds to the college.

Billing statements will show the net amount of the loan that was disbursed, while your financial aid award showed the full amount of the loan you borrowed.

My work study is not showing on my billing statement?

Your work study award is not a guarantee of funds. If you work on campus, you will get paid monthly for the hours you worked the previous month. You may apply your check to your student account each month if you would like too.

My outside scholarships are not showing on my billing statement?

Your outside scholarships will not credit your student account until the check is received from the scholarship donor.

I don't want my loans and/or work study?

You, the student, should email financialassistance@cornellcollege.edu that you want to decline a part of your financial aid. Please be sure to state what you want to decline in the email.