

Why are some countries rich and others poor?



What role do culture, religion, ethnicity and history play in the economics of a country?

ECB 321 MACROECONOMICS SEMINAR [THE DETERMINANTS OF WEALTH AND POVERTY]

MONTEVIDEO, URUGUAY TERM 9 – PROF. TODD KNOOP

The objective of this course is to attempt to understand the determinants of wealth and poverty across countries. To do this, we will make use of time spent learning in two interesting South American countries, **Uruguay** and **Argentina**. These countries are interesting for much different reasons: Argentina because it is a large country with a great deal of natural resources and a highly educated population, yet has been a growth disaster over the last 100 years; Uruguay because it is a small but fast growing country poised between two economic superpowers, Argentina and Brazil. While in South America, we will make much use of local experts who can provide us with insights on the following questions. The majority of our time will be spent in Montevideo, Uruguay where we will be holding our classes and studying at the Universidad de Montevideo. We will take trips to various places of interest throughout Montevideo and across Uruguay as well as spend a long weekend in Buenos Aires, Argentina.



Prerequisites: ECB 302

Cost (est.): \$2,500 includes airfare, in-country transportation, accommodations, most meals, and weekend excursions to Buenos Aires and Punta del Este.

Students will have the option to stay in South America after the course ends.