

Cornell College

Plus Loan Request Form 2011-2012

The PLUS Master Promissory Note (MPN) will be used for all PLUS loans. A borrower will complete an MPN on behalf of each student for whom they wish to borrow. The MPN alleviates borrowers from having to complete a new promissory note for each year's loan. By completing the PLUS MPN, you are authorizing Cornell College to certify subsequent PLUS loans requested.

Student Name _____

Student SSN (last 4 digits) _____

Parent/Borrower Name _____

Parent Email _____

I request the following loan amount: \$_____00
(Please note there is a 2.5% processing fee associated with the loan)

For the loan period/academic period of 9/5/2011 to 5/30/2012.

Your Rights and Responsibilities Regarding Your Federal PLUS Loan

I understand that my student must be enrolled at least half-time per semester to be eligible for this PLUS loan.

I understand that all funds will be credited to my student's account first, with any remaining balance refunded to me according to the college's schedule.

I understand that I am applying or have applied with a Master Promissory Note. I understand that I may receive one or more loans under this Master Promissory Note and that I must repay such loans.

I understand the I may choose to cancel any or all of my loan, even after the loan funds are disbursed.

Parent/Borrower Signature

Date