



# Cornell College

Student Name \_\_\_\_\_ Student ID# \_\_\_\_\_

## DIVISION OF INCOME AND ASSETS

You have indicated on your son's/daughter's FAFSA that you have had a change in marital status, yet filed a joint 2015 Federal tax return. Please complete the following form, dividing the income and assets accordingly. In cases of dependent students, the custodial parent should complete and sign this form.

	<b>Reported on 1040, 1040A, or 1040 EZ</b>	<b>Mother</b>	<b>Father</b>
Wages, salaries, etc.			
Interest income			
Dividend income			
Refund of state tax (1/2)			
Alimony received			
Business income (loss)			
Capital gain (loss)			
Taxable IRA/Pensions			
Rental income, royalties, etc.			
Farm income (loss)			
Unemployment compensation			
Taxable Social Security Benefits			
Other Income			
Educator expenses			
Certain business expenses of reservists, performing artists, and fee basis government officials			
Health Savings Account deductions			
Moving Expenses			
One-half of self employment tax			
Self Employed SEP, SIMPLE plans			
Self Employed health insurance ded.			
Penalty on early withdraw of savings			

	<b>Reported on 1040, 1040A, or 1040 EZ</b>	<b>Mother</b>	<b>Father</b>
Alimony paid			
IRA deduction			
Student Loan Interest deduction			
Tuition and Fees deduction			
Domestic Productions activities ded.			
Adjusted Gross Income (AGI)			
<b>Assets</b>			
Cash, savings, checking			
Real estate/Investment net worth*			
Business value net worth*			
Farm value net worth*			

\*Net worth is defined as current or market value minus debt.

Please indicate below which parent the student has lived with more during the past 12 months. If the student did not live with one parent more than the other, please indicate which parent provided more financial support during the last 12 months.

\_\_\_\_\_ Mother

\_\_\_\_\_ Father

If you have any questions or additional comments, feel free to contact our office or use the space provided below.

\_\_\_\_\_  
Signature of Parent (completing this form)

\_\_\_\_\_  
Date